



Green hydrogen: investing in innovation

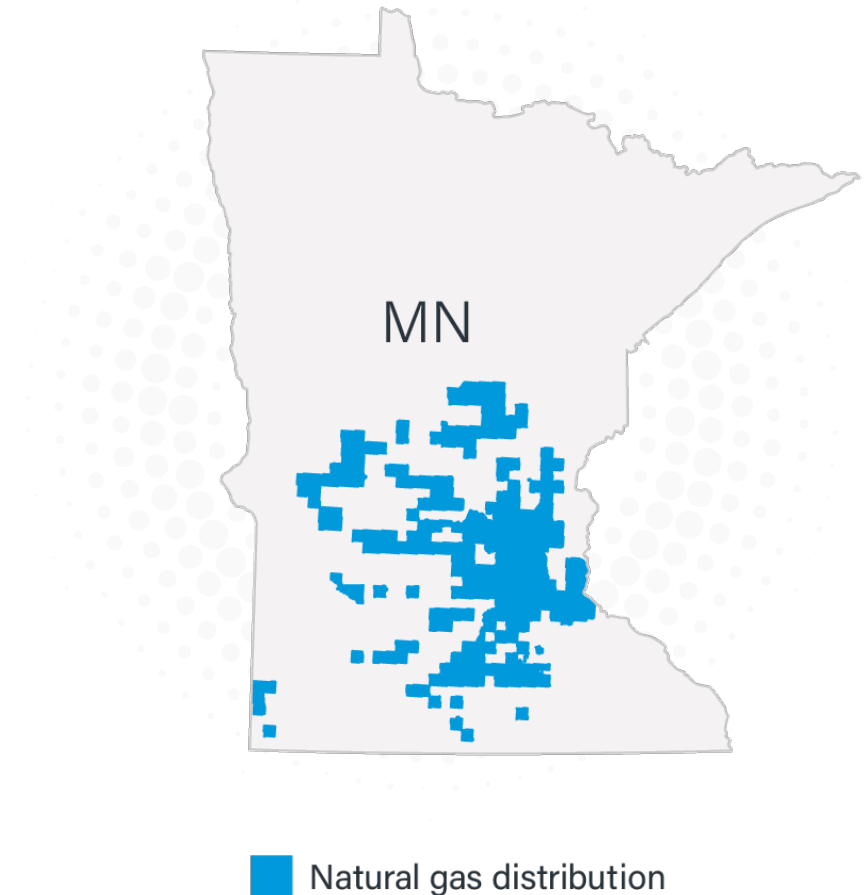
Leveraging this zero-carbon
made-in-Minnesota resource



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Who we are

- Largest natural gas utility in Minnesota
- **14,000-mile** pipeline system
- More than **930,000 customers** in **260+** communities
- **1,200+ employees**, nearly 70% union



How are we using hydrogen currently?

Project in Minneapolis began in April 2022

- Safe, reliable operation
- Blends hydrogen at low concentrations into local distribution system.
- Provides us direct experience using and creating hydrogen.



Natural Gas Innovation Act (NGIA) background

- Legislation passed in June 2021 with bipartisan support
- Allows investor-owned natural gas utilities to submit Innovation Plans to the Minnesota Public Utilities Commission (PUC)
- Establishes regulatory framework to deploy **renewable energy resources** and **innovative GHG reduction technologies**
 - Cost-recovery: rate base, purchased gas adjustment or separate tracker (rider)
- Multiple pathways to reduce emissions while providing reliable, cost-effective energy – especially the coldest Minnesota days

How we're advancing green hydrogen strategies

- **Proposed blending project in Mankato.**
 - Onsite solar array.
 - Blended into local distribution system.
 - Potential for hydrogen storage for off-site use.
- **Large commercial and industrial customer programs.**
 - Customer-owned green hydrogen or carbon capture projects.
 - Incentives for qualified project installation up to \$1.5 million, and 20% of feasibility study up to \$30,000.
 - Recruiting two qualifying customers.

Thank you!



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